

GENERAL SPONSORSHIP TERMS AND CONDITIONS

- 1 By agreeing to sponsor the Ideas Challenge, you agree to the following terms and conditions.
- 2 In these terms and conditions, **you** or **your** refers to the sponsor and **we**, **us** and **our** refers to The George Institute as organiser of the Ideas Challenge.
- 3 In consideration of your sponsorship of the Ideas Challenge, we offer the following Sponsorship Rights:
 - We will recognise your contribution in event materials and promotions, using your logo as per paragraph 6 below; and
 - We will give you or your organisation the opportunity to assist in judging competition entries and to help winners to advance their ideas.
- 4 You may not assign your Sponsorship Rights without our written consent.
- 5 You acknowledge that there will be other sponsors of the Ideas Challenge. We may enter into sponsorship arrangements with other sponsors until a minimum prize pool of \$200,000 has been raised. Sponsors will be acknowledged according to their relative contribution to the total prize pool (i.e. the largest sponsors will be given the most prominent visibility in event materials and promotions).
- 6 You agree that:
 - We may use your trademark or logo to promote and exploit the Ideas Challenge in any media including on promotional material and advertising in perpetuity. [We will submit any proposed use for your approval.]
 - If you wish us to recognise your contribution, you will provide us artwork of your logo in a format and within print deadlines which we specify so that we can reproduce it for the Ideas Challenge materials .
 - We may disclose your sponsorship amount publicly.
- 7 We agree to organise and stage the Ideas Challenge and that we will be responsible for:
 - arranging for personnel required to stage the Ideas Challenge [if it is held in person];
 - printing and supply of brochures, invitations and promotional materials and advertisements on social media and our website;
 - ensuring that your signage and advertising is properly in place and operational if applicable.
- 8 Your sponsorship starts on [insert date] (the **Commencement Date**) and ends automatically and without notice on [insert date] (the **Expiry Date**).
- 9 You agree to pay your sponsorship contribution by [insert date/within 30 days of receipt of our invoice].

10 We each exclude any liability to the other for any special, indirect, or consequential loss suffered in connection with the Ideas Challenge.

11 We acknowledge that you are the sole owner of all rights to your trademarks and logos.

12 You acknowledge that we are the sole owner of all rights to our trademarks and logos.

13 Neither of us has authority to bind the other party in any way.

14 These terms do not impose any fiduciary duties on a party in relation to the other party.

15 Intellectual Property

- All intellectual property relating to material we produce for the Ideas Challenge belongs to us.
- We agree that all your intellectual property rights remain your property.

16 Cancellation

17 If for any reason beyond our reasonable control, the Ideas Challenge is not capable of running as planned, we reserve the right in our sole discretion take any action that may be available, and to cancel, terminate, modify or suspend the Ideas Challenge, or amend these terms and conditions, unless to do so would be prohibited by law. If we cancel the Ideas Challenge:

- we will notify you as soon as possible;
- we will not breach these terms because of the cancellation;
- these terms will automatically terminate; and
- we will refund any sponsorship funds you have already paid.

18 Termination

We may terminate these terms if you:

- don't pay your sponsorship fee within [30] days of our request, or
- breach these terms.

19 GST

Your sponsorship amount does not include GST. If GST is payable, you agree to pay us GST in addition to your sponsorship amount.

20 Governing Law

This agreement is governed by New South Wales laws and we each submit to the jurisdiction of New South Wales courts.

21 Announcements

Neither party may make, or permit any person to make, a public announcement, communication or circular (announcement) concerning these terms without the prior written consent of the other party (such consent not to be unreasonably withheld or



delayed). [The parties must consult together on the timing, contents, and manner of release of any announcement].